

# Barefoot Resort Joint Committee, Inc.

## FUND BALANCE SHEET

As of: 06/30/2023

### Assets

| Account   | Operating          | Reserves            | Total               |
|---|--------------------|---------------------|---------------------|
| <b>Assets - Cash &amp; Cash Equivalents</b>       |                    |                     |                     |
| 10010 Cash - Operating CAB                        | \$63,783.93        | \$0.00              | \$63,783.93         |
| 10020 Operating ICS                               | \$110.00           | \$0.00              | \$110.00            |
| 10210 Reserve ICS                                 | \$0.00             | \$218,462.64        | \$218,462.64        |
| 10211 Reserve MMA                                 | \$0.00             | \$40,166.51         | \$40,166.51         |
| 10222 Reserve CDARS 01/04/24                      | \$0.00             | \$64,155.69         | \$64,155.69         |
| <b>Assets - Cash &amp; Cash Equivalents Total</b> | <b>\$63,893.93</b> | <b>\$322,784.84</b> | <b>\$386,678.77</b> |
| <b>Assets - Other Assets</b>                      |                    |                     |                     |
| 13200 Prepaid Insurance                           | \$2,586.85         | \$0.00              | \$2,586.85          |
| 13260 A/R Misc                                    | \$1,950.00         | \$0.00              | \$1,950.00          |
| 14100 Due From Reserve                            | \$4,042.20         | \$0.00              | \$4,042.20          |
| <b>Assets - Other Assets Total</b>                | <b>\$8,579.05</b>  | <b>\$0.00</b>       | <b>\$8,579.05</b>   |
| <b>Total Assets:</b>                              | <b>\$72,472.98</b> | <b>\$322,784.84</b> | <b>\$395,257.82</b> |

### Liabilities

| Account                   | Operating          | Reserves          | Total              |
|---------------------------|--------------------|-------------------|--------------------|
| <b>Liabilities</b>        |                    |                   |                    |
| 20100 Accounts Payable    | \$16,648.91        | \$0.00            | \$16,648.91        |
| 21200 Due To Operating    | \$0.00             | \$4,042.20        | \$4,042.20         |
| <b>Liabilities Total</b>  | <b>\$16,648.91</b> | <b>\$4,042.20</b> | <b>\$20,691.11</b> |
| <b>Total Liabilities:</b> | <b>\$16,648.91</b> | <b>\$4,042.20</b> | <b>\$20,691.11</b> |

### Equity

| Account                                      | Operating          | Reserves            | Total               |
|--|--------------------|---------------------|---------------------|
| <b>Prior Year Reserve Fund Balance</b>       |                    |                     |                     |
| 31000 Prior Year Reserve Fund Balance        | \$0.00             | \$335,577.55        | \$335,577.55        |
| <b>Prior Year Reserve Fund Balance Total</b> | <b>\$0.00</b>      | <b>\$335,577.55</b> | <b>\$335,577.55</b> |
| Current Year Net Income/(Loss)               | \$55,824.07        | (\$16,834.91)       | \$38,989.16         |
| <b>Total Equity:</b>                         | <b>\$55,824.07</b> | <b>\$318,742.64</b> | <b>\$374,566.71</b> |
| <b>Total Liabilities &amp; Equity</b>        | <b>\$72,472.98</b> | <b>\$322,784.84</b> | <b>\$395,257.82</b> |

**Operating Income / Expense Statement**  
**703 - Barefoot Resort Joint Committee, Inc.**  
Period: 6/1/2023 - 6/30/2023

| Operating Income                    | Current Period      |                     |                 | Year to Date        |                     |                    | Yearly Budget         |
|-------------------------------------|---------------------|---------------------|-----------------|---------------------|---------------------|--------------------|-----------------------|
|                                     | Actual              | Budget              | Variance        | Actual              | Budget              | Variance           |                       |
| 43701 Contribution - BF Residential | \$68,376.00         | \$68,376.00         | \$0.00          | \$410,256.00        | \$410,256.00        | \$0.00             | \$820,512.00          |
| 43709 Contribution- BF NonRes.      | \$33,677.73         | \$33,677.73         | \$0.00          | \$202,066.38        | \$202,066.38        | \$0.00             | \$404,132.77          |
| 43800 Pool Access Income            | \$495.00            | \$0.00              | \$495.00        | \$3,535.00          | \$0.00              | \$3,535.00         | \$0.00                |
| 43810 Misc Income                   | \$0.00              | \$0.00              | \$0.00          | \$9,230.83          | \$0.00              | \$9,230.83         | \$0.00                |
| 44000 Interest Income               | \$3.29              | \$0.00              | \$3.29          | \$22.24             | \$0.00              | \$22.24            | \$0.00                |
| <b>TOTAL OPERATING INCOME</b>       | <u>\$102,552.02</u> | <u>\$102,053.73</u> | <u>\$498.29</u> | <u>\$625,110.45</u> | <u>\$612,322.38</u> | <u>\$12,788.07</u> | <u>\$1,224,644.77</u> |

| Administrative Expenses             | Current Period     |                    |                   | Year to Date       |                    |                    | Yearly Budget       |
|-------------------------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|---------------------|
|                                     | Actual             | Budget             | Variance          | Actual             | Budget             | Variance           |                     |
| 50100 Administrative Fees           | \$0.00             | \$250.00           | \$250.00          | \$0.00             | \$500.00           | \$500.00           | \$1,000.00          |
| 50200 Postage & Printing            | \$367.05           | \$375.00           | \$7.95            | \$687.45           | \$750.00           | \$62.55            | \$1,500.00          |
| 50210 Office Supplies               | \$2,520.50         | \$0.00             | (\$2,520.50)      | \$2,543.44         | \$250.00           | (\$2,293.44)       | \$500.00            |
| 50300 Professional Services         | \$112.50           | \$3,292.00         | \$3,179.50        | \$3,029.40         | \$19,752.00        | \$16,722.60        | \$39,500.00         |
| 50310 Accounting Fees               | \$0.00             | \$0.00             | \$0.00            | \$1,650.00         | \$1,650.00         | \$0.00             | \$1,650.00          |
| 50330 Taxes/Licenses/Permits        | \$0.00             | \$0.00             | \$0.00            | \$210.82           | \$2,500.00         | \$2,289.18         | \$2,500.00          |
| 50400 Management Contract           | \$550.00           | \$550.00           | \$0.00            | \$3,300.00         | \$3,300.00         | \$0.00             | \$6,600.00          |
| 50500 Insurance Expense             | \$1,873.51         | \$1,898.53         | \$25.02           | \$11,364.00        | \$11,391.18        | \$27.18            | \$23,735.00         |
| 50890 Shuttle Expense               | \$7,092.99         | \$7,525.18         | \$432.19          | \$42,557.94        | \$45,151.08        | \$2,593.14         | \$90,302.16         |
| 50970 Contingency Fund              | \$0.00             | \$833.00           | \$833.00          | \$0.00             | \$4,998.00         | \$4,998.00         | \$10,000.00         |
| <b>TOTAL ADMINISTRATIVE EXPENSE</b> | <u>\$12,516.55</u> | <u>\$14,723.71</u> | <u>\$2,207.16</u> | <u>\$65,343.05</u> | <u>\$90,242.26</u> | <u>\$24,899.21</u> | <u>\$177,287.16</u> |

| Utility Expenses             | Current Period     |                    |                 | Year to Date       |                    |                    | Yearly Budget       |
|------------------------------|--------------------|--------------------|-----------------|--------------------|--------------------|--------------------|---------------------|
|                              | Actual             | Budget             | Variance        | Actual             | Budget             | Variance           |                     |
| 51100 Electricity            | \$9,585.76         | \$9,583.00         | (\$2.76)        | \$57,553.70        | \$57,498.00        | (\$55.70)          | \$115,000.00        |
| 51200 Water & Sewer          | \$3,949.12         | \$4,250.00         | \$300.88        | \$7,168.96         | \$25,500.00        | \$18,331.04        | \$51,000.00         |
| 51400 Telephone              | \$42.38            | \$43.00            | \$0.62          | \$255.30           | \$258.00           | \$2.70             | \$515.00            |
| <b>TOTAL UTILITY EXPENSE</b> | <u>\$13,577.26</u> | <u>\$13,876.00</u> | <u>\$298.74</u> | <u>\$64,977.96</u> | <u>\$83,256.00</u> | <u>\$18,278.04</u> | <u>\$166,515.00</u> |

| Grounds Maintenance                  | Current Period     |                    |                   | Year to Date        |                     |                      | Yearly Budget       |
|--------------------------------------|--------------------|--------------------|-------------------|---------------------|---------------------|----------------------|---------------------|
|                                      | Actual             | Budget             | Variance          | Actual              | Budget              | Variance             |                     |
| 52100 Landscape Contract             | \$37,369.23        | \$37,369.21        | (\$0.02)          | \$224,215.38        | \$224,215.26        | (\$0.12)             | \$448,430.52        |
| 52200 Landscape Maintenance & Suppli | \$1,700.00         | \$2,000.00         | \$300.00          | \$33,623.41         | \$29,030.57         | (\$4,592.84)         | \$35,030.57         |
| 52210 Storm Maintenance              | \$0.00             | \$0.00             | \$0.00            | \$0.00              | \$0.00              | \$0.00               | \$25,000.00         |
| 52400 Irrigation Maintenance         | \$1,873.86         | \$1,000.00         | (\$873.86)        | \$15,237.97         | \$4,500.00          | (\$10,737.97)        | \$11,000.00         |
| 52500 Tree Maintenance               | \$5,357.14         | \$5,357.14         | \$0.00            | \$35,955.46         | \$35,142.84         | (\$812.62)           | \$67,286.00         |
| <b>TOTAL GROUND MAINTENANCE</b>      | <u>\$46,300.23</u> | <u>\$45,726.35</u> | <u>(\$573.88)</u> | <u>\$309,032.22</u> | <u>\$292,888.67</u> | <u>(\$16,143.55)</u> | <u>\$586,747.09</u> |

| Building & General Maintenance          | Current Period    |                   |                  | Year to Date       |                    |                   | Yearly Budget      |
|---|-------------------|-------------------|------------------|--------------------|--------------------|-------------------|--------------------|
|   | Actual            | Budget            | Variance         | Actual             | Budget             | Variance          |                    |
| 53220 General Maintenance               | \$2,906.18        | \$2,844.00        | (\$62.18)        | \$12,431.01        | \$17,064.00        | \$4,632.99        | \$34,130.00        |
| <b>TOTAL BUILDING &amp; GEN. MAINT.</b> | <u>\$2,906.18</u> | <u>\$2,844.00</u> | <u>(\$62.18)</u> | <u>\$12,431.01</u> | <u>\$17,064.00</u> | <u>\$4,632.99</u> | <u>\$34,130.00</u> |

| Pool Maintenance                | Current Period     |                    |                     | Year to Date        |                     |                   | Yearly Budget       |
|---------------------------------|--------------------|--------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
|                                 | Actual             | Budget             | Variance            | Actual              | Budget              | Variance          |                     |
| 54100 Pool Contract             | \$5,161.56         | \$5,805.63         | \$644.07            | \$30,968.36         | \$34,833.78         | \$3,865.42        | \$69,667.52         |
| 54101 Pool Management Contract  | \$1,500.00         | \$1,500.00         | \$0.00              | \$9,000.00          | \$9,000.00          | \$0.00            | \$18,000.00         |
| 54200 Pool Maintenance & Repair | \$4,268.90         | \$1,500.00         | (\$2,768.90)        | \$14,137.77         | \$6,710.00          | (\$7,427.77)      | \$15,000.00         |
| 54250 Pool Attendant            | \$7,799.96         | \$7,830.00         | \$30.04             | \$14,625.95         | \$15,780.00         | \$1,154.05        | \$55,000.00         |
| 54300 Pool Supplies             | \$5,154.58         | \$4,066.67         | (\$1,087.91)        | \$24,339.63         | \$24,400.02         | \$60.39           | \$48,800.00         |
| 54400 Pool License & Fees       | \$0.00             | \$0.00             | \$0.00              | \$225.00            | \$300.00            | \$75.00           | \$300.00            |
| 54490 Pool - Water              | \$602.34           | \$525.00           | (\$77.34)           | \$2,265.56          | \$3,150.00          | \$884.44          | \$6,300.00          |
| 54510 Pool - Electric           | \$1,364.32         | \$1,735.42         | \$371.10            | \$9,382.07          | \$10,412.52         | \$1,030.45        | \$20,825.00         |
| 54700 Pool Security - Internet  | \$324.80           | \$437.50           | \$112.70            | \$2,648.80          | \$2,625.00          | (\$23.80)         | \$5,250.00          |
| 54750 Pool Entertainment        | \$0.00             | \$250.00           | \$250.00            | \$500.00            | \$750.00            | \$250.00          | \$2,000.00          |
| <b>TOTAL POOL EXPENSE</b>       | <u>\$26,176.46</u> | <u>\$23,650.22</u> | <u>(\$2,526.24)</u> | <u>\$108,093.14</u> | <u>\$107,961.32</u> | <u>(\$131.82)</u> | <u>\$241,142.52</u> |

| Other Expenses             | Current Period    |                   |               | Year to Date      |                   |               | Yearly Budget      |
|----------------------------|-------------------|-------------------|---------------|-------------------|-------------------|---------------|--------------------|
|                            | Actual            | Budget            | Variance      | Actual            | Budget            | Variance      |                    |
| 55100 Reserve Funding      | \$1,569.00        | \$1,569.00        | \$0.00        | \$9,409.00        | \$9,409.00        | \$0.00        | \$18,823.00        |
| <b>TOTAL OTHER EXPENSE</b> | <u>\$1,569.00</u> | <u>\$1,569.00</u> | <u>\$0.00</u> | <u>\$9,409.00</u> | <u>\$9,409.00</u> | <u>\$0.00</u> | <u>\$18,823.00</u> |

| TOTAL OPERATING EXPENSE | Current Period      |                     |                   | Year to Date        |                     |                    | Yearly Budget         |
|-------------------------|---------------------|---------------------|-------------------|---------------------|---------------------|--------------------|-----------------------|
|                         | Actual              | Budget              | Variance          | Actual              | Budget              | Variance           |                       |
|                         | <u>\$103,045.68</u> | <u>\$102,389.28</u> | <u>(\$656.40)</u> | <u>\$569,286.38</u> | <u>\$600,821.25</u> | <u>\$31,534.87</u> | <u>\$1,224,644.77</u> |

| OPERATING NET INCOME/(LOSS) | Current Period    |                   |                   | Year to Date       |                    |                    | Yearly Budget |
|-----------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|---------------|
|                             | Actual            | Budget            | Variance          | Actual             | Budget             | Variance           |               |
|                             | <u>(\$493.66)</u> | <u>(\$335.55)</u> | <u>(\$158.11)</u> | <u>\$55,824.07</u> | <u>\$11,501.13</u> | <u>\$44,322.94</u> | <u>\$0.00</u> |

**Reserve Income / Expense Statement**  
**703 - Barefoot Resort Joint Committee, Inc.**  
Period: 6/1/2023 - 6/30/2023

| <b>Reserve Income</b>         | <b>Current Period</b> |               |                   | <b>Year to Date</b> |               |                    | <b>Yearly Budget</b> |
|-------------------------------|-----------------------|---------------|-------------------|---------------------|---------------|--------------------|----------------------|
|                               | <b>Actual</b>         | <b>Budget</b> | <b>Variance</b>   | <b>Actual</b>       | <b>Budget</b> | <b>Variance</b>    |                      |
| 49000 Reserve Income          | \$1,569.00            | \$0.00        | \$1,569.00        | \$9,409.00          | \$0.00        | \$9,409.00         | \$0.00               |
| 49200 Reserve Interest Income | \$226.11              | \$0.00        | \$226.11          | \$1,194.57          | \$0.00        | \$1,194.57         | \$0.00               |
| <b>TOTAL RESERVE INCOME</b>   | <u>\$1,795.11</u>     | <u>\$0.00</u> | <u>\$1,795.11</u> | <u>\$10,603.57</u>  | <u>\$0.00</u> | <u>\$10,603.57</u> | <u>\$0.00</u>        |

| <b>Reserve Expenses</b>         | <b>Current Period</b> |               |                     | <b>Year to Date</b> |               |                      | <b>Yearly Budget</b> |
|---------------------------------|-----------------------|---------------|---------------------|---------------------|---------------|----------------------|----------------------|
|                                 | <b>Actual</b>         | <b>Budget</b> | <b>Variance</b>     | <b>Actual</b>       | <b>Budget</b> | <b>Variance</b>      |                      |
| 59000 Reserve Expense           | \$1,990.00            | \$0.00        | (\$1,990.00)        | \$20,389.88         | \$0.00        | (\$20,389.88)        | \$0.00               |
| 59001 Reserve Expense - NT Pool | \$5,101.60            | \$0.00        | (\$5,101.60)        | \$7,048.60          | \$0.00        | (\$7,048.60)         | \$0.00               |
| <b>TOTAL RESERVE EXPENSES</b>   | <u>\$7,091.60</u>     | <u>\$0.00</u> | <u>(\$7,091.60)</u> | <u>\$27,438.48</u>  | <u>\$0.00</u> | <u>(\$27,438.48)</u> | <u>\$0.00</u>        |

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|                                    |                     |               |                     |                      |               |                      |               |
|------------------------------------|---------------------|---------------|---------------------|----------------------|---------------|----------------------|---------------|
| <b>RESERVE NET INCOME / (LOSS)</b> | <u>(\$5,296.49)</u> | <u>\$0.00</u> | <u>(\$5,296.49)</u> | <u>(\$16,834.91)</u> | <u>\$0.00</u> | <u>(\$16,834.91)</u> | <u>\$0.00</u> |
|------------------------------------|---------------------|---------------|---------------------|----------------------|---------------|----------------------|---------------|