



BAREFOOT RESORT NONRESIDENTIAL OWNERS ASSOCIATION, INC.

P.O. Box 1706
North Myrtle Beach, SC 29598
Phone: 843-399-9888
Fax: 843-399-1761

November 16, 2023

Dear Owner,

Enclosed, please find the 2024 Operating Budgets for the Joint Committee and the Nonresidential Owners Association.

The Nonresidential Owners Association is responsible for two thirds (2/3) of the Joint Committee Budget.

The following items are included in the Joint Committee 2024 Operating Budget:

- The Joint Committee budget provides the funds necessary to staff the North Tower Pool during the summer months in order to ensure that the pool remains a safe and enjoyable environment.
- Funds for the cost of all main road street lights.
- Funds for the cost of the beach shuttle. (The shuttle runs April until October with stops throughout the Resort to the public beach access located at 46th Avenue South, North Myrtle Beach.)
- The Joint Committee Board will contract with Mainscape Landscape. Due to the cost of labor and chemicals, the contract has increased. The Joint Committee funds the landscape maintenance and irrigation overlay on the main roads throughout the resort.
- The Administrative Expenses for the Joint Committee have increased. As the community has grown, the requests for North Tower Pool access cards has increased along with the management of the pool, a line item has been included in the budget to allocate additional personnel.
- The Management Fees have also increased. The Management Fees for the Joint Committee last increased in 2017.

You may make payments to your account through First Citizens Bank at: <https://propertypay.firstcitizens.com/>. **These changes must be made online by the account holder.** If you have any issues while making changes, call First Citizens Bank directly at 1-866-800-4656. This service is offered directly from the bank. Ponderosa Management, LLC cannot access your account or make any adjustments to your account.

PLEASE NOTE: All owners who are currently making payments through First Citizens Bank, you must change the amount to be drafted. Simply log into your profile, select Manage Scheduled Payments, select the Edit button and you will then be able to change the dollar amount of the bank draft. Regardless of the payment method you choose, please allow time for the payment to be **received** before the last day of the month.

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If you should have any questions regarding your Association fees, please contact Ponderosa Management, LLC at 843-399-9888.

ON BEHALF OF THE BOARD OF DIRECTORS

Sincerely,

Kelly White, CMCA, AMS, PCAM
Community Association Manager
Ponderosa Management, LLC

Enclosure (s): As Noted

**BAREFOOT RESORT
NONRESIDENTIAL ASSOCIATION
2024 OPERATING BUDGET**

REVENUES

Association Fees \$ 507,632.12

Total Revenues \$ 507,632.12

EXPENSES

General & Administrative

Administrative Fee 25.00

Joint Committee Fee 460,569.12

Postage & Printing 2,500.00

Office Supplies 75.00

Professional Services 1,650.00

Taxes/Licenses/Fees 25.00

Management Services 24,096.00

Website Expense 495.00

Insurance Expense 17,822.00

Meeting 125.00

Total \$ 507,382.12

Grounds Maintenance

General Maintenance 250.00

Total \$ 250.00

Total Expenses \$ 507,632.12

Barefoot Resort Joint Committee 2024 Operating Budget

INCOME:

43701	Contribution From Barefoot Resort	\$	921,487.18
43709	Contribution From Barefoot Nonresidential	\$	453,866.82
43800	Pool Access Income	\$	-
44000	Interest Income	\$	-
TOTAL INCOME			\$ 1,375,354.00

ADMINISTRATIVE EXPENSES:

50100	Administrative Fees	\$	1,000.00
50200	Postage & Printing	\$	2,000.00
50210	Office Supplies	\$	3,000.00
	On-Site Staff	\$	35,000.00
50300	Professional Services	\$	15,000.00
50310	Accounting Fees	\$	1,650.00
50330	Taxes/Licenses/Permits	\$	2,500.00
50400	Management Contract	\$	32,448.00
50500	Insurance Expense	\$	29,370.00
50970	Contingency	\$	10,000.00
50890	Shuttle Expenses	\$	87,669.00
TOTAL ADMINISTRATIVE EXPENSES			\$ 219,637.00

UTILITY EXPENSES:

51100	Electricity	\$	115,073.00
51200	Water & Sewer	\$	35,000.00
51400	Telephone	\$	525.00
TOTAL UTILITIES			\$ 150,598.00

GROUNDS MAINTENANCE:

52100	Landscape Contract	\$	547,724.00
52200	Landscape Maintenance & Supply	\$	39,690.00
52210	Storm Maintenance	\$	25,000.00
52400	Irrigation Maintenance	\$	40,000.00
52500	Tree Maintenance	\$	64,286.00
TOTAL GROUNDS MAINTENANCE			\$ 716,700.00

BUILDING MAINTENANCE:

53220	General Maintenance	\$	34,130.00
TOTAL BUILDING MAINTENANCE			\$ 34,130.00

POOL EXPENSES:

54100	Pool Contract	\$	72,300.00
54101	Pool Management Contract	\$	-
54200	Pool Maintenance & Repair	\$	23,000.00
54250	Pool Attendant	\$	55,000.00
	Pool Entertainment	\$	3,540.00
54300	Pool Supplies	\$	52,000.00
54400	Pool License & Fees	\$	300.00
54490	Pool Water	\$	6,300.00
54510	Pool Electric	\$	20,825.00
54700	Pool Security Internet	\$	5,460.00
	Parking Lot Installation	\$	-
TOTAL POOL EXPENSES			\$ 238,725.00

**Barefoot Resort Joint Committee
2024 Operating Budget**

OTHER EXPENSES:

Reserve Funding	\$	15,564.00	
TOTAL OTHER EXPENSES			\$ 15,564.00
TOTAL EXPENSES			\$ 1,375,354.00