

Barefoot Resort Nonresidential Owners' Association, Inc.
Budget Meeting of the Board of Directors
October 13, 2023

I. CALL TO ORDER

A Budget Meeting of the Nonresidential Owners Association, Inc. ("NRA") was called to order by Mr. Couture at 11:03 a.m. at the Ponderosa Management Office located at 4876 Barefoot Resort Bridge Road, Suite C, North Myrtle Beach, SC 29582.

Board Members Present: Rick Couture, Tom Staats, and Joy Cottle
Board Member Via Zoom: Levi Walters
Board Members Absent: Fred Caruso and Albert Rapant
Also Present: Kelly White and Brandy Reaves, Ponderosa Management

II. ESTABLISHMENT OF A QUORUM

The roll was called and it was established that a quorum of the Board of Directors was present.

III. 2024 OPERATING BUDGET

Upon a motion made by Ms. Cottle, seconded by Mr. Staats, and carried, it was: **MOVED: To approve the 2024 Operating Budget as submitted. A copy of the Operating Budget is attached to these minutes as "Exhibit A".**

IV. NEXT MEETING DATE

The fourth quarter Board of Directors meeting will be held on December 8, 2023 at 11:00 a.m. in the Ponderosa Management conference room.

V. ADJOURNMENT

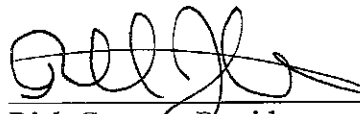
Upon a motion made by Mr. Staats, seconded by Ms. Cottle, and carried, it was **MOVED: To adjourn the meeting at 11:25 a.m.**

Respectfully submitted by:

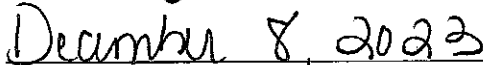
Approved by:



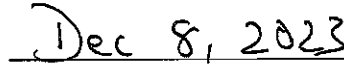
Brandy Reaves, Recording Secretary



Rick Couture, President



Date of Approval



Date of Approval



BAREFOOT RESORT NONRESIDENTIAL OWNERS ASSOCIATION, INC.

P.O. Box 1706
North Myrtle Beach, SC 29598
Phone: 843-399-9888
Fax: 843-399-1761

November 16, 2023

Dear Owner,

Enclosed, please find the 2024 Operating Budgets for the Joint Committee and the Nonresidential Owners Association.

The Nonresidential Owners Association is responsible for two thirds (2/3) of the Joint Committee Budget.

The following items are included in the Joint Committee 2024 Operating Budget:

- The Joint Committee budget provides the funds necessary to staff the North Tower Pool during the summer months in order to ensure that the pool remains a safe and enjoyable environment.
- Funds for the cost of all main road street lights.
- Funds for the cost of the beach shuttle. (The shuttle runs April until October with stops throughout the Resort to the public beach access located at 46th Avenue South, North Myrtle Beach.)
- The Joint Committee Board will contract with Mainscape Landscape. Due to the cost of labor and chemicals, the contract has increased. The Joint Committee funds the landscape maintenance and irrigation overlay on the main roads throughout the resort.
- The Administrative Expenses for the Joint Committee have increased. As the community has grown, the requests for North Tower Pool access cards has increased along with the management of the pool, a line item has been included in the budget to allocate additional personnel.
- The Management Fees have also increased. The Management Fees for the Joint Committee last increased in 2017.

You may make payments to your account through First Citizens Bank at: <https://propertypay.firstcitizens.com/>. **These changes must be made online by the account holder.** If you have any issues while making changes, call First Citizens Bank directly at 1-866-800-4656. This service is offered directly from the bank. Ponderosa Management, LLC cannot access your account or make any adjustments to your account.

PLEASE NOTE: All owners who are currently making payments through First Citizens Bank, you must change the amount to be drafted. Simply log into your profile, select Manage Scheduled Payments, select the Edit button and you will then be able to change the dollar amount of the bank draft. Regardless of the payment method you choose, please allow time for the payment to be **received** before the last day of the month.

Regardless of the payment method you choose, please allow time for the payment to be **received** before the last day of the month.

If you should have any questions regarding your Association fees, please contact Ponderosa Management, LLC at 843-399-9888.

ON BEHALF OF THE BOARD OF DIRECTORS

Sincerely,

Kelly White, CMCA, AMS, PCAM
Community Association Manager
Ponderosa Management, LLC

Enclosure (s): As Noted

**BAREFOOT RESORT
NONRESIDENTIAL ASSOCIATION
2024 OPERATING BUDGET**

REVENUES

Association Fees \$ 507,632.12

Total Revenues \$ 507,632.12

EXPENSES

General & Administrative

Administrative Fee 25.00

Joint Committee Fee 460,569.12

Postage & Printing 2,500.00

Office Supplies 75.00

Professional Services 1,650.00

Taxes/Licenses/Fees 25.00

Management Services 24,096.00

Website Expense 495.00

Insurance Expense 17,822.00

Meeting 125.00

Total \$ 507,382.12

Grounds Maintenance

General Maintenance 250.00

Total \$ 250.00

Total Expenses \$ 507,632.12

Barefoot Resort Joint Committee 2024 Operating Budget

INCOME:

43701	Contribution From Barefoot Resort	\$	921,487.18
43709	Contribution From Barefoot Nonresidential	\$	453,866.82
43800	Pool Access Income	\$	-
44000	Interest Income	\$	-
TOTAL INCOME			\$ 1,375,354.00

ADMINISTRATIVE EXPENSES:

50100	Administrative Fees	\$	1,000.00
50200	Postage & Printing	\$	2,000.00
50210	Office Supplies	\$	3,000.00
	On-Site Staff	\$	35,000.00
50300	Professional Services	\$	15,000.00
50310	Accounting Fees	\$	1,650.00
50330	Taxes/Licenses/Permits	\$	2,500.00
50400	Management Contract	\$	32,448.00
50500	Insurance Expense	\$	29,370.00
50970	Contingency	\$	10,000.00
50890	Shuttle Expenses	\$	87,669.00
TOTAL ADMINISTRATIVE EXPENSES			\$ 219,637.00

UTILITY EXPENSES:

51100	Electricity	\$	115,073.00
51200	Water & Sewer	\$	35,000.00
51400	Telephone	\$	525.00
TOTAL UTILITIES			\$ 150,598.00

GROUNDS MAINTENANCE:

52100	Landscape Contract	\$	547,724.00
52200	Landscape Maintenance & Supply	\$	39,690.00
52210	Storm Maintenance	\$	25,000.00
52400	Irrigation Maintenance	\$	40,000.00
52500	Tree Maintenance	\$	64,286.00
TOTAL GROUNDS MAINTENANCE			\$ 716,700.00

BUILDING MAINTENANCE:

53220	General Maintenance	\$	34,130.00
TOTAL BUILDING MAINTENANCE			\$ 34,130.00

POOL EXPENSES:

54100	Pool Contract	\$	72,300.00
54101	Pool Management Contract	\$	-
54200	Pool Maintenance & Repair	\$	23,000.00
54250	Pool Attendant	\$	55,000.00
	Pool Entertainment	\$	3,540.00
54300	Pool Supplies	\$	52,000.00
54400	Pool License & Fees	\$	300.00
54490	Pool Water	\$	6,300.00
54510	Pool Electric	\$	20,825.00
54700	Pool Security Internet	\$	5,460.00
	Parking Lot Installation	\$	-
TOTAL POOL EXPENSES			\$ 238,725.00

**Barefoot Resort Joint Committee
2024 Operating Budget**

OTHER EXPENSES:

Reserve Funding	\$	15,564.00	
TOTAL OTHER EXPENSES			\$ 15,564.00
TOTAL EXPENSES			\$ 1,375,354.00