

**Barefoot Resort Nonresidential Owners' Association, Inc.**  
**Budget Meeting of the Board of Directors**  
**October 17, 2024**

**I. CALL TO ORDER**

A Budget Meeting of the Barefoot Resort Nonresidential Owners' Association, Inc. was called to order by Mr. Couture at 10:08 a.m. at the Ponderosa Management Office located at 4876 Barefoot Resort Bridge Road, Suite C, North Myrtle Beach, SC 29582.

**Board Members Present:** Fred Caruso, Joy Cottle, Rick Couture, Rick Rapant, and Tom Staats

**Board Members Absent:** Jay Springs

**Also Present:** Kelly White and Brandy Reaves, Ponderosa Management

**II. ESTABLISHMENT OF A QUORUM**

The roll was called and it was established that a quorum of the Board of Directors was present.

**III. 2025 BUDGET REVIEW**

The Board of Directors reviewed the proposed 2025 budget as received by Ms. White and attached to these Minutes as Exhibit "A".

Upon a motion made by Mr. Rapant, seconded by Mr. Staats, and carried, it was **MOVED: To approve the use the EU Matrix Worksheet.**

Upon a motion made by Ms. Cottle, seconded by Mr. Staats, and carried, it was **MOVED: To approve the 2025 Budget, with the noted changes.**

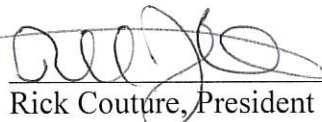
**IV. ADJOURNMENT**

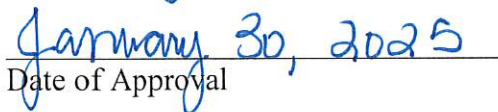
Upon a motion made by Mr. Couture, seconded by Mr. Rapant, and carried, it was **MOVED: To adjourn the meeting at 10:52 a.m.**

Respectfully submitted by:

Approved by:

  
Brandy Reaves, Recording Secretary

  
Rick Couture, President

  
Date of Approval

  
Date of Approval